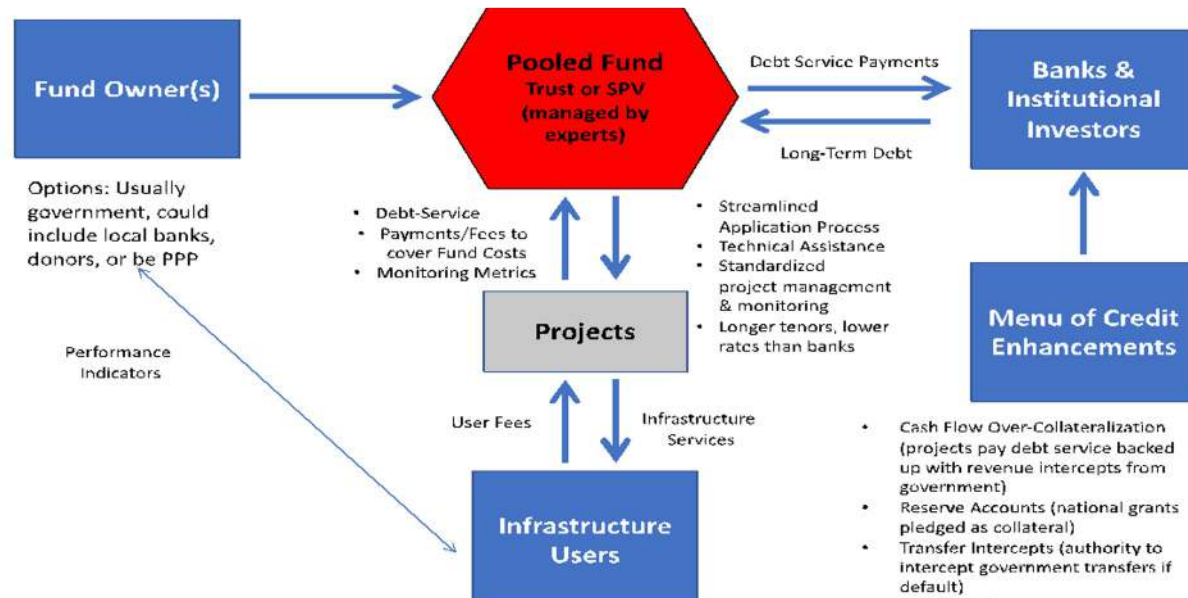


## Example of Scaling Finance & Impact through Pooled Fund of Several Projects

- Pooled Projects can use blended finance techniques, including project finance, credit enhancements, and guarantees
- A key aim is to increase domestic resource mobilization using financial structures aligned with requirements of funder

Blended finance can leverage limited public funds by mixing grants with concessional loans, mezzanine debt, and private finance, reducing risks in several ways (e.g., special purpose vehicles, first loss, credit enhancements, etc.).



Examples: Upstream Blended Programs: Scaling Solar Senegal (Finland-IFC Blended Finance for Climate Program, EIB, Proparco), Trusts/Special Purpose Vehicles (e.g., India's Tamil Nadu Pooled Facility for Water Projects), Funds (e.g., Subnational Climate Fund "SnCF" launched by R-20 and Pegasus Capital Advisors with GCF support)